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EXCELPOINT REPORTS 186.4% JUMP IN NET PROFIT AFTER TAX

- Revenue rose 8.6% to US\$122.5 million
- Net profit after tax rose 186.4% to US\$1.0 million
- Cash and short-term deposits amounted to US\$18.5 million

SINGAPORE, 3 May 2011 – Mainboard listed Excelpoint Technology Ltd (“Excelpoint” or the “Group”) today announced an increase of 186.4% in its net profit after tax on the back of an 8.6% rise in revenue in 1Q FY2011. The performance of the Group is attributable to the prevailing strong market demand that resulted in both higher sales and improved margins.

In 1Q FY2011, revenue rose from US\$112.8 million in 1Q FY2010 to US\$122.5 million. Despite higher expenses, which saw an increase of approximately 13.1%, the Group closed the quarter with a net profit after tax of US\$1.0 million due to ongoing prudent cost and credit management. This is a significant improvement compared to the net profit after tax of US\$0.3 million reported in the corresponding period of the previous financial year.

Commenting on the Group's performance, Mr. Albert Phuyay – Chairman and Group CEO said: "We are pleased with the Group's performance this quarter and going forward, we will do our best to maintain our performance."

Bank borrowings were lower this quarter, decreasing from US\$30.8 million as at 31 December 2010 to US\$29.2 million as the Group was able to support its funding from internal resources and trade credits. Trade creditors' turnover days improved from 46 days as at 31 December 2010 to 45 days.

In view of its improved performance and cash management, the Group's operating activities generated net cash inflow of US\$4.2 million, an improvement over the net cash outflow of US\$0.7 million in 1Q FY2010. In 1Q FY2011, trade debtor's turnover days improved from 45 days as at 31 December 2010 to 41 days.

The Group's balance sheet remains healthy as net assets increased from US\$44.5 million as at 31 December 2010 to US 45.4 million due to lower trade debtors' and trade creditors' balance, and increases in inventory and cash and short-term deposits. At the close of the quarter, the Group has approximately US\$18.5 million in cash and short-term deposits.

On its prospects, the Group is cautiously optimistic about its business outlook in the next quarter despite the problems in Japan, the unrests in the Middle East and the possibility of component shortages. It will endeavor to maintain its performance, barring unforeseen events.

About Excelpoint Technology Ltd (Registration No. 200103280C)

Established in 1987, Excelpoint Technology Ltd is a total solutions provider of quality electronics components, engineering designs and supply chain services to original equipment manufacturers ("OEM"), original design manufacturers ("ODM") and electronics manufacturing services providers ("EMS") in the electronics industry.

Excelpoint has been working closely with its principals and customers to identify new trends and technologies, and to create and test new technical features that will complement their customers' products. The Group has three research and development ("R&D") centres supported by a team of dedicated R&D professionals to create innovative solutions that will help customers go to market quickly and efficiently. The total solutions and reference designs

created by Excelpoint are found in a number of products and applications such as industrial instrumentation, wireless communications and consumer electronics equipment.

Headquartered in Singapore, Excelpoint has facilities and offices over 25 cities across the Asia Pacific region including Malaysia, Thailand, Vietnam, China, India, Korea, the Philippines, New Zealand and Australia. Listed on the Main-Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") the Group employs close to 500 staff.

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