



NEWS RELEASE

EXCELPOINT TURNS IN PROFITABLE FIRST QUARTER

- Revenue rose by 14.3% to US\$142.4 million.
- Net profit after tax was lower by 21.7% due to changes in product mix.
- Group's balance sheet remains healthy with US\$8.3 million in cash and cash equivalents.
- Group optimistic about its prospects and expects to remain profitable in the next quarter.

SINGAPORE, 8 May 2013 – Mainboard listed Excelpoint Technology Ltd (“Excelpoint” or the “Group”) today announced net profit of US\$0.7 million and revenue of US\$142.4 million for the quarter ended 31 March 2013 (“1Q FY2013”).

The Group reported a 14.3% increase in revenue, which rose from US\$124.6 million in 1Q FY2012 to US\$142.4 million in 1Q FY2013. The higher revenue is due to higher contributions from both the China and ASEAN business units.

Total operating expenses during the quarter under review rose from US\$8.9 million to US\$9.3 million due to the higher selling expenses and higher general and administration expenses incurred.

Changing product mix this quarter resulted in lower profit margin and the Group closed the quarter with net profit after tax of US\$0.7 million compared to the net profit of US\$0.9 million in the previous financial year. Comprehensive income for the period decreased from US\$1.2 million to US\$0.9 million this quarter due to lower net gains on fair value changes of available-for-sale financial assets.

Commenting on the Group's performance this quarter, Mr. Albert Phuay, Chairman and Group CEO said: "We expect the strong market demand in the first quarter to continue although changes in product mix may result in margin fluctuations. China's economy should remain strong and demand in the ASEAN market continues to be supported by government-related infrastructure projects. Going forward, we remain cautiously optimistic about our performance and expect that we will be profitable in the second quarter, barring unforeseen circumstances."

About Excelpoint Technology Ltd (Registration No. 200103280C)

Established in 1987, Excelpoint Technology Ltd is a total solutions provider of quality electronics components, engineering designs and supply chain services to original equipment manufacturers ("OEM"), original design manufacturers ("ODM") and electronics manufacturing services providers ("EMS") in the electronics industry.

Excelpoint has been working closely with its principals and customers to identify new trends and technologies, and to create and test new technical features that will complement their customers' products. The Group has three research and development ("R&D") centres supported by a team of dedicated R&D professionals to create innovative solutions that will help customers go to market quickly and efficiently. The total solutions and reference designs created by Excelpoint are found in a number of products and applications such as industrial instrumentation, wireless communications and consumer electronics equipment.

Headquartered in Singapore, Excelpoint has facilities and offices located in over 25 cities across the Asia Pacific region including Malaysia, Thailand, Vietnam, China, India, Indonesia, Korea, the Philippines, New Zealand and Australia. Listed on the Main-Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") the Group has a workforce of more than 500 employees.

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