



NEWS RELEASE

EXCELPOINT DELIVERS STRONG SECOND QUARTER PERFORMANCE

- Revenue rose by 24.8% to US\$170.6 million.
- Net profit after tax significantly higher by 63.8% due to strong performance from all business units.
- Group's balance sheet remains healthy with US\$14.1 million in cash and cash equivalents.
- Group optimistic about its prospects and expects to remain profitable in the next quarter.

SINGAPORE, 31 July 2013 – Mainboard listed Excelpoint Technology Ltd (“Excelpoint” or the “Group” today announced net profit of US\$1.5 million and revenue of US\$170.6 million for the quarter ended 30 June 2013 (“2Q FY2013”).

Relative to 2Q FY2012, the Group reported a 24.8% increase in revenue, which rose from US\$136.8 million (2Q FY2012) to US\$170.6 million. The higher revenue is largely due to significantly stronger contributions from both the China and ASEAN business units.

Total operating expenses during the quarter under review rose from US\$9.3 million to US\$10.6 million due to higher selling expenses and higher general and administration expenses incurred this quarter.

The higher revenue contributions from lower margin products affected the gross profit margin in 2Q FY2013, which decreased from 7.6% to 7.2%. Nonetheless, due to the significantly higher business activities, the Group closed the quarter with net profit after tax of US\$1.5 million compared to the net profit of US\$0.9 million in the same quarter last financial year. Comprehensive income for the period rose from US\$0.8 million to US\$1.5 million this quarter due to net gain on fair value changes of available-for-sale financial assets.

Commenting on the Group's performance this quarter, Mr. Albert Phuay, Chairman and Group CEO said: "Going forward, notwithstanding the credit tightening in China, we are confident of our ability to maintain the current business momentum and continue to operate profitably."

About Excelpoint Technology Ltd (Registration No. 200103280C)

Established in 1987, Excelpoint Technology Ltd is a total solutions provider of quality electronics components, engineering designs and supply chain services to original equipment manufacturers ("OEM"), original design manufacturers ("ODM") and electronics manufacturing services providers ("EMS") in the electronics industry.

Excelpoint has been working closely with its principals and customers to identify new trends and technologies, and to create and test new technical features that will complement their customers' products. The Group has three research and development ("R&D") centres supported by a team of dedicated R&D professionals to create innovative solutions that will help customers go to market quickly and efficiently. The total solutions and reference designs created by Excelpoint are found in a number of products and applications such as industrial instrumentation, wireless communications and consumer electronics equipment.

Headquartered in Singapore, Excelpoint has facilities and offices located in over 25 cities across the Asia Pacific region including Malaysia, Thailand, Vietnam, China, India, Indonesia, Korea, the Philippines, New Zealand and Australia. Listed on the Main-Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") the Group has a workforce of more than 500 employees.

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