



NEWS RELEASE

EXCELPOINT REPORTS US\$729 MILLION REVENUE AND US\$7.1 MILLION AFTER TAX NET PROFIT

- Revenue grew 11.8% to US\$729.0 million
- YOY net profit after tax rose 13.8% to US\$7.1 million
- Group has US\$11.8 million in cash and cash deposits

SINGAPORE, 10 February 2015 - Main board listed Excelpoint Technology Ltd ("ETL" or the "Group") today released the results for the financial year ended 31 December 2014. In FY2014, revenues rose by 11.8% from US\$651.9 million (FY2013) to US\$729.0 million. Net profit after tax rose from US\$6.2 million (FY2013) to US\$7.1 million representing a year-on-year increase of 13.8%.

Geographically, the Group's operations are supported by two business units - Hong Kong and Singapore Business Units. The Hong Kong Business Unit, which includes China, remained the larger revenue contributor, accounting for US\$413.5 million or 56.7% of the Group's total revenue. The Singapore Business Unit including ASEAN and India turned in revenues of US\$315.5 million representing 43.3% of the Group's total revenue.

On a quarterly basis, the Group chalked in revenues of US\$185.8 million in the fourth quarter of FY2014 (4Q FY2014). This is an increase of 14.6% compared to the revenues of US\$162.2 million in the same period last financial year (4Q FY2013).

Net profit after tax in 4Q FY2014 amounted to US\$2.6 million, which is 24.4% higher than US\$2.1 million reported in 4Q FY2013. The higher profits are due to the Group's ongoing cost saving measures which resulted in lower sales and distribution and general and administrative expenses during the quarter.

Total operating expenses this quarter rose from US\$10.0 million (4Q FY2013) to US\$11.1 million. This is due to the higher stock provisions and interest costs during the quarter.

The Group's balance sheet remains strong with net assets of US\$56.2 million. In 4Q FY2014, operating activities generated net cash inflows of US\$6.6 million compared to US\$0.04 million in the same period last financial year. At the close of FY2014, cash and cash deposits amounted to US\$11.8 million compared to US\$10.8 million at close of FY2013.

Commenting on the Group's prospects, Mr. Albert Phuay, Chairman and Group CEO said: "The operating landscape in the region will become more competitive amid expectations of slower economic growth in 2015. We remain confident about our business prospects in view of our established network, strong relationships and the plans and strategies that we have developed over the years. While growing our existing business, we will also be looking to collaborate with partners with whom we can further grow and expand our business and ultimately bring added value to our shareholders."

About Excelpoint Technology Ltd (Registration No. 200103280C)

Excelpoint Technology Ltd ("Excelpoint" or the "Group") is a leading regional electronics components distributor providing quality components, engineering design services and supply chain management to original equipment manufacturers ("OEM"), original design manufacturers ("ODM") and electronics manufacturing services ("EMS") in the Asia Pacific region. It ranks among the Top 25 Global Electronic Component Distributors List from EDN in 2014.

Excelpoint works closely with its principals to create innovative solutions to complement its customer's products. The Group has three research and development ("R&D") centres supported by a team of professional engineers aimed at helping customers improve operational efficiency and cost effectiveness.

Established in 1987 and headquartered in Singapore, Excelpoint's presence spans more than 25 cities across Asia Pacific. Currently, we provide employment to more than 500 people of different nationalities. Our shares are quoted on the Main-Board of the Singapore Exchange ("SGX").

For more information about Excelpoint, please visit www.excelpoint.com

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