

Announcement

Excelpoint Expands Applications Engineering Team and Opens Innovation Lab in Bangalore

BANGALORE, 14 August 2023 - Excelpoint Systems (India) Pvt Ltd, a leading distributor providing quality electronics components with integrated R&D capabilities, is thrilled to announce the opening of an Applications Engineering Lab in Bangalore, India. This marks Excelpoint's first-ever investment in an applications engineering setup in India, reinforcing its commitment to innovation, local talent development, and customer-centric solutions.

With Electrostatic Discharge (ESD) safe lab infrastructure and investments in test and measurement tools, the new lab signifies Excelpoint's dedication to optimizing time-to-market for customers, end-users, and partners. With a core focus on expediting engineering solutions for its customers, the lab is poised to accelerate design development, production, and mass manufacturing processes for the customers.

The decision to invest in an applications engineering setup in India aligns seamlessly with the local government's vision of fostering home-grown engineering capabilities and encouraging domestic product manufacturing. By embracing this opportunity, Excelpoint not only contributes to India's journey from being a consumer nation to a self-sustainable producer but also positions itself to offer its solutions to international markets.

As a pioneer in the industry, Excelpoint is renowned for its ability to provide swift and effective solutions to customers. Boasting cutting-edge hardware and software facilities, the lab is a hub for engineers to explore new horizons, create innovative solutions, and push the boundaries of technology. This environment beckons top-tier professional talent, driving local employment and fostering a culture of innovation that sets Excelpoint apart from its competitors.

"We are thrilled to establish our Applications Engineering Lab in Bangalore, a vibrant city known for its technological prowess and engineering talent," said Stanley Chan, Managing Director of Excelpoint Systems (Pte) Ltd. "This investment underscores our dedication to empower our partners, enhancing customer solutions, and driving operational excellence. With this new venture, we are well-positioned to usher in a new era of engineering innovation."

Excelpoint's foray into Bangalore's engineering landscape further solidifies its commitment to its partners. By enhancing its capabilities and offering comprehensive engineering design services, the company aims to empower partners with innovative solutions that augment their customers' products and offerings. This strategic move is set to bolster operational efficiency, enhance cost competitiveness, and create a lasting impact on the industry as a whole.

For media inquiries, please contact:

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About Excelpoint:

Excelpoint Technology Pte Ltd (the "Company") and its subsidiaries ("Excelpoint" or the "Group") are one of the leading regional business-to-business ("B2B") platforms providing quality electronic components, engineering design services and supply chain management to original equipment manufacturers ("OEMs"), original design manufacturers ("ODMs") and electronics manufacturing services ("EMS") in the Asia Pacific region. Excelpoint Technology Pte Ltd has been recognised in the Top 25 Global Electronics Distributors and Top Global Distributors lists by EBN (a premier online community for global supply chain professionals) and EPSNews (a US premier news, information and data portal and resource centre for electronics and supply chain industries) respectively.

Excelpoint works closely with its manufacturers to create innovative solutions to complement its customers' products and solutions. Aimed at improving its customers' operational efficiency and cost competitiveness, the Group has set up research and development ("R&D") centres in Singapore, China and Vietnam that are helmed by its dedicated team of professional engineers.

For more information about Excelpoint, please visit <u>www.excelpoint.com</u>